Three Common Reasons for Project Failure and their examples.

1.Inefficient Team Collaboration

One of the biggest reasons for project failure is a **lack of communication between team members and managers. differences in personalities and** knowledge makes it really difficult for the team members and managers to be on the same page.

2.Inadequate Resource Allocation

It is essential to plan beforehand and make sure resource allocation is performed without any glitches. Keeping track of everything ensures that the project is successful.

3. Unclear or Unrealistic Expectations

When starting on a project, it is not only important to understand what needs to be done, but it is also important to understand how to do it efficiently, within the set deadline. Unclear or unrealistic requirements or time estimations will result in team members procrastinating or feeling burned out.

Example of Inefficient Team Collaboration:

A team member might come up with bloated project schedules with no baseline or clarity at all. As a result, the schedule goes through multiple changes as per requirements, delaying the project and accruing cost overruns.

Example of Inadequate Resource Allocation:

In not allocating your resources in a proper way can lead to some of your resources being overwhelmed with their tasks. While others don’t have enough on their plates to keep them busy.

Example of Unclear or Unrealistic Expectations:

Unrealistic expectations are usually associated with unrealistic deadlines. It happens when the team’s workload or the time required for performing the tasks hasn’t been estimated properly.